

# THE K.O.S.B. ASSOCIATION FUNDS

## BALANCE SHEET AS AT 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
<b>Fixed assets</b>				
Investments		647,480		637,965
<b>Current assets</b>				
Stocks	31,806		5,407	
Debtors	3,438		-	
Cash at bank and in hand	13,844		15,501	
	<u>49,088</u>		<u>20,908</u>	
<b>Creditor: amounts falling due within one year</b>	<u>(10,408)</u>		<u>(17,272)</u>	
<b>Net current assets</b>		38,680		3,636
<b>Total assets less current liabilities</b>		<u>686,160</u>		<u>641,601</u>
<b>Income funds</b>				
Unrestricted funds - designated		605		701
Unrestricted funds - general		685,555		640,900
		<u>686,160</u>		<u>641,601</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors and trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to the charitable company subject to the small companies' regime.

The accounts were approved by the Board on 9 June 2017.

Colonel A. J. Loudon M.B.E.  
Director and Trustee

Company Registration No. SC241125