

THE K.O.S.B. ASSOCIATION FUNDS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2016

	Unrestricted funds £	Designated funds £	Total 2016 £	Total 2015 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	22,102	-	22,102	9,788
Other trading activities	7,989	-	7,989	783
Investments	28,176	-	28,176	30,306
Total incoming resources	58,267	-	58,267	40,877
Resources Expended				
Expenditure on:				
Regimental items & Christmas cards	519	-	519	396
Work costs - A History of the K.O.S.B.	13,936	-	13,936	12,096
Investment management costs	4,935	-	4,935	5,070
	19,390	-	19,390	17,562
Charitable activities				
Direct charitable expenditure	12,474	-	12,474	12,121
Overhead expenses	1,514	96	1,610	2,000
Management and administration	34,105	-	34,105	33,621
Benevolence grants paid & donations	26,805	-	26,805	7,700
Total charitable activities	74,898	96	74,994	55,442
Total expenditure	94,288	96	94,384	73,004
Net (expenditure) / income	(36,021)	(96)	(36,117)	(32,127)
Other recognised gains/(losses):				
Gains/(losses) on investment assets	80,676	-	80,676	(11,417)
Net movement in funds	44,655	(96)	44,559	(43,544)
Fund balances at 1 January 2016	640,900	701	641,601	685,145
Fund balances at 31 December 2016	685,555	605	686,160	641,601

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.